

Tolling Free Bridges = Unfair, Inefficient, Economy-killing

It makes no sense to impose Tolls on Free East River and Harlem River Bridges – especially as we endure a severe recession bordering on a depression.

Tolls kill the economy:

- ➔ For every lost driver entering Manhattan, the city loses Economic Activity, Taxes and Jobs.
- ➔ For every 28,000 fewer cars we will lose:
 - As much as \$2.7 billion overall reduction in economic activity in the City.
 - Tolls kill jobs (more than 25,000)
 - Tolls kill State and City tax revenues. As much as \$250 million.
- ➔ In this period of severe economic crisis we can't afford to lose one car!

Tolls on Free Bridges Will Harm the Boroughs Outside Manhattan

- ➔ Regressive Tolls disproportionately hits the pockets of middle-class and working New Yorkers – largely from the Bronx, Brooklyn, and Queens – who use the Free Bridges.
- ➔ City residents would pay 78%. Non-City residents would only pay 22%.

\$2 tolls would generate NO funds for transit! Instead, it means a net revenue loss and new annual costs.

➔ Costs incurred by tolling free bridges (updated 2-26-2009)	Annual Cost (\$ millions)
Bridge maintenance and debt service/ collecting tolls via E-ZPass and Photos	-\$400
Annual Decline in projected tax revenue	-\$80 to \$250
From that deduct the revenue raised by a \$2 toll	\$400
➔ NET LOSS OF TOLLING OUR FREE BRIDGES	-\$80 to -\$250

Keep NYC Free's revenue plan looks even better against the unfair/ inequitable toll-tax reliant Ravitch scheme.

Contact Keep NYC Free at: keepnycfree@gmail.com. For Further Information visit: www.KeepNYCFree.com or
Contact Corey Bearak, Policy Advisor, Keep NYC Free, at (718) 343-6779 or Bearak@aol.com